Local Market Update – October 2021A Research Tool Provided by SmartMLS



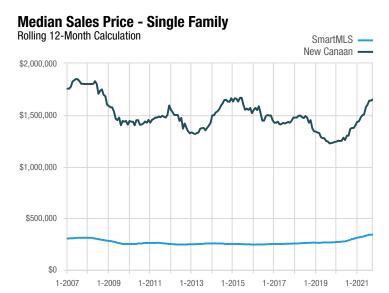
New Canaan

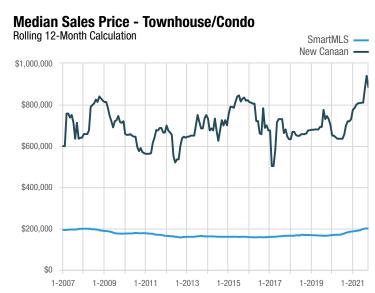
Fairfield County

Single Family		October			Year to Date			
Key Metrics	2020	2021	% Change	Thru 10-2020	Thru 10-2021	% Change		
New Listings	48	24	- 50.0%	523	454	- 13.2%		
Pending Sales	40	31	- 22.5%	347	385	+ 11.0%		
Closed Sales	30	23	- 23.3%	302	397	+ 31.5%		
Days on Market Until Sale	128	52	- 59.4%	139	79	- 43.2%		
Median Sales Price*	\$1,473,000	\$1,545,000	+ 4.9%	\$1,365,629	\$1,712,500	+ 25.4%		
Average Sales Price*	\$1,761,365	\$1,862,043	+ 5.7%	\$1,667,669	\$1,982,984	+ 18.9%		
Percent of List Price Received*	95.5%	99.5%	+ 4.2%	95.7%	99.6%	+ 4.1%		
Inventory of Homes for Sale	199	91	- 54.3%		_			
Months Supply of Inventory	6.4	2.4	- 62.5%					

Townhouse/Condo		October			Year to Date			
Key Metrics	2020	2021	% Change	Thru 10-2020	Thru 10-2021	% Change		
New Listings	10	10	0.0%	112	82	- 26.8%		
Pending Sales	5	12	+ 140.0%	59	71	+ 20.3%		
Closed Sales	8	6	- 25.0%	55	67	+ 21.8%		
Days on Market Until Sale	29	57	+ 96.6%	126	79	- 37.3%		
Median Sales Price*	\$1,032,000	\$869,950	- 15.7%	\$730,000	\$979,000	+ 34.1%		
Average Sales Price*	\$1,101,750	\$1,026,858	- 6.8%	\$761,407	\$1,050,047	+ 37.9%		
Percent of List Price Received*	98.6%	103.7%	+ 5.2%	95.7%	99.1%	+ 3.6%		
Inventory of Homes for Sale	44	53	+ 20.5%		_	_		
Months Supply of Inventory	7.7	7.3	- 5.2%					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.