## **Local Market Update – November 2021**A Research Tool Provided by SmartMLS



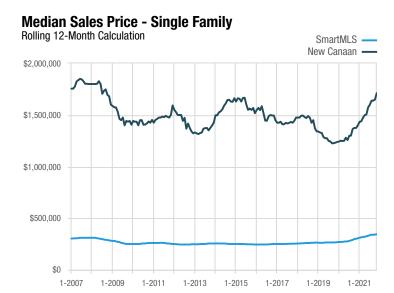
## **New Canaan**

## **Fairfield County**

Single Family		November			Year to Date			
Key Metrics	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change		
New Listings	23	13	- 43.5%	546	468	- 14.3%		
Pending Sales	35	31	- 11.4%	382	417	+ 9.2%		
Closed Sales	41	24	- 41.5%	343	423	+ 23.3%		
Days on Market Until Sale	84	87	+ 3.6%	133	80	- 39.8%		
Median Sales Price*	\$1,399,000	\$1,913,750	+ 36.8%	\$1,369,757	\$1,726,000	+ 26.0%		
Average Sales Price*	\$1,671,238	\$2,212,979	+ 32.4%	\$1,668,095	\$1,996,481	+ 19.7%		
Percent of List Price Received*	97.3%	98.3%	+ 1.0%	95.9%	99.6%	+ 3.9%		
Inventory of Homes for Sale	175	73	- 58.3%					
Months Supply of Inventory	5.3	1.9	- 64.2%					

Townhouse/Condo	November			Year to Date			
Key Metrics	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change	
New Listings	8	5	- 37.5%	120	87	- 27.5%	
Pending Sales	5	10	+ 100.0%	64	81	+ 26.6%	
Closed Sales	6	15	+ 150.0%	61	82	+ 34.4%	
Days on Market Until Sale	105	123	+ 17.1%	124	87	- 29.8%	
Median Sales Price*	\$709,750	\$785,000	+ 10.6%	\$730,000	\$955,000	+ 30.8%	
Average Sales Price*	\$743,750	\$825,267	+ 11.0%	\$759,670	\$1,008,929	+ 32.8%	
Percent of List Price Received*	95.9%	99.3%	+ 3.5%	95.7%	99.2%	+ 3.7%	
Inventory of Homes for Sale	41	46	+ 12.2%		_	_	
Months Supply of Inventory	7.0	6.0	- 14.3%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.