Local Market Update – January 2023 A Research Tool Provided by SmartMLS



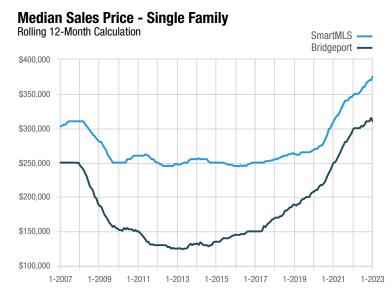
Bridgeport

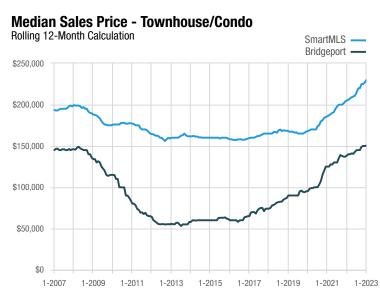
Fairfield County

Single Family		January			Year to Date		
Key Metrics	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change	
New Listings	57	45	- 21.1%	57	45	- 21.1%	
Pending Sales	58	48	- 17.2%	58	48	- 17.2%	
Closed Sales	70	35	- 50.0%	70	35	- 50.0%	
Days on Market Until Sale	55	47	- 14.5%	55	47	- 14.5%	
Median Sales Price*	\$312,500	\$280,000	- 10.4%	\$312,500	\$280,000	- 10.4%	
Average Sales Price*	\$319,219	\$304,897	- 4.5%	\$319,219	\$304,897	- 4.5%	
Percent of List Price Received*	100.6%	99.2%	- 1.4%	100.6%	99.2%	- 1.4%	
Inventory of Homes for Sale	146	110	- 24.7%		_	_	
Months Supply of Inventory	2.2	2.1	- 4.5%		_	_	

Townhouse/Condo	January			Year to Date			
Key Metrics	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change	
New Listings	32	28	- 12.5%	32	28	- 12.5%	
Pending Sales	23	37	+ 60.9%	23	37	+ 60.9%	
Closed Sales	26	23	- 11.5%	26	23	- 11.5%	
Days on Market Until Sale	67	74	+ 10.4%	67	74	+ 10.4%	
Median Sales Price*	\$137,500	\$140,000	+ 1.8%	\$137,500	\$140,000	+ 1.8%	
Average Sales Price*	\$141,829	\$151,876	+ 7.1%	\$141,829	\$151,876	+ 7.1%	
Percent of List Price Received*	98.1%	98.2%	+ 0.1%	98.1%	98.2%	+ 0.1%	
Inventory of Homes for Sale	81	62	- 23.5%		_	_	
Months Supply of Inventory	2.1	1.9	- 9.5%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.