Local Market Update – February 2022A Research Tool Provided by SmartMLS



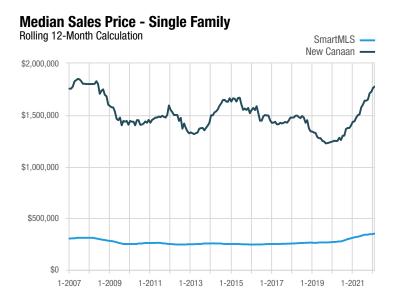
New Canaan

Fairfield County

Single Family		February			Year to Date			
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change		
New Listings	47	26	- 44.7%	89	39	- 56.2%		
Pending Sales	43	18	- 58.1%	74	35	- 52.7%		
Closed Sales	26	14	- 46.2%	57	35	- 38.6%		
Days on Market Until Sale	127	77	- 39.4%	117	80	- 31.6%		
Median Sales Price*	\$1,537,500	\$1,883,750	+ 22.5%	\$1,497,000	\$2,100,000	+ 40.3%		
Average Sales Price*	\$1,753,327	\$2,233,995	+ 27.4%	\$1,803,509	\$2,131,269	+ 18.2%		
Percent of List Price Received*	96.1%	97.6%	+ 1.6%	96.7%	97.8%	+ 1.1%		
Inventory of Homes for Sale	126	57	- 54.8%		_			
Months Supply of Inventory	3.2	1.8	- 43.8%					

Townhouse/Condo		February			Year to Date			
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change		
New Listings	2	6	+ 200.0%	9	10	+ 11.1%		
Pending Sales	3	5	+ 66.7%	7	7	0.0%		
Closed Sales	2	2	0.0%	11	9	- 18.2%		
Days on Market Until Sale	107	42	- 60.7%	71	87	+ 22.5%		
Median Sales Price*	\$1,214,250	\$2,000,000	+ 64.7%	\$960,000	\$1,000,000	+ 4.2%		
Average Sales Price*	\$1,214,250	\$2,000,000	+ 64.7%	\$901,045	\$1,197,167	+ 32.9%		
Percent of List Price Received*	100.0%	96.6%	- 3.4%	98.4%	98.7%	+ 0.3%		
Inventory of Homes for Sale	65	39	- 40.0%		_	_		
Months Supply of Inventory	10.1	5.3	- 47.5%			_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.