Local Market Update – May 2022A Research Tool Provided by SmartMLS



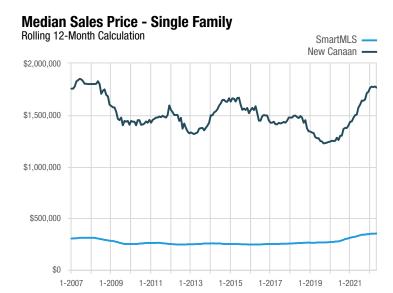
New Canaan

Fairfield County

Single Family		May			Year to Date			
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change		
New Listings	70	61	- 12.9%	296	168	- 43.2%		
Pending Sales	48	34	- 29.2%	216	123	- 43.1%		
Closed Sales	34	26	- 23.5%	164	92	- 43.9%		
Days on Market Until Sale	92	46	- 50.0%	108	68	- 37.0%		
Median Sales Price*	\$1,930,000	\$1,751,000	- 9.3%	\$1,667,500	\$1,825,000	+ 9.4%		
Average Sales Price*	\$2,085,518	\$1,818,230	- 12.8%	\$1,977,610	\$1,958,499	- 1.0%		
Percent of List Price Received*	102.3%	107.0%	+ 4.6%	98.2%	102.2%	+ 4.1%		
Inventory of Homes for Sale	161	73	- 54.7%		_	_		
Months Supply of Inventory	3.7	2.6	- 29.7%					

Townhouse/Condo		May			Year to Date	
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	9	7	- 22.2%	39	31	- 20.5%
Pending Sales	12	7	- 41.7%	31	28	- 9.7%
Closed Sales	5	7	+ 40.0%	24	26	+ 8.3%
Days on Market Until Sale	70	214	+ 205.7%	84	117	+ 39.3%
Median Sales Price*	\$1,260,000	\$1,395,000	+ 10.7%	\$982,000	\$1,031,500	+ 5.0%
Average Sales Price*	\$1,178,600	\$1,532,714	+ 30.0%	\$963,333	\$1,188,558	+ 23.4%
Percent of List Price Received*	97.2%	100.4%	+ 3.3%	98.6%	100.7%	+ 2.1%
Inventory of Homes for Sale	64	37	- 42.2%		_	_
Months Supply of Inventory	8.1	5.2	- 35.8%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.