## **Local Market Update – June 2022**A Research Tool Provided by SmartMLS



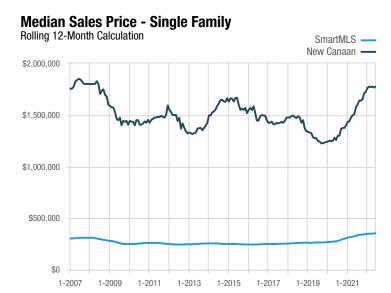
## **New Canaan**

## **Fairfield County**

Single Family		June			Year to Date			
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change		
New Listings	50	49	- 2.0%	346	217	- 37.3%		
Pending Sales	59	23	- 61.0%	275	144	- 47.6%		
Closed Sales	73	36	- 50.7%	237	128	- 46.0%		
Days on Market Until Sale	62	45	- 27.4%	94	62	- 34.0%		
Median Sales Price*	\$1,850,000	\$2,070,000	+ 11.9%	\$1,737,500	\$1,900,000	+ 9.4%		
Average Sales Price*	\$2,056,551	\$2,381,778	+ 15.8%	\$2,001,925	\$2,078,483	+ 3.8%		
Percent of List Price Received*	101.4%	103.9%	+ 2.5%	99.1%	102.7%	+ 3.6%		
Inventory of Homes for Sale	142	99	- 30.3%		_	_		
Months Supply of Inventory	3.2	4.0	+ 25.0%			<u></u>		

Townhouse/Condo		June			Year to Date			
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change		
New Listings	7	8	+ 14.3%	46	39	- 15.2%		
Pending Sales	6	9	+ 50.0%	37	37	0.0%		
Closed Sales	13	7	- 46.2%	37	33	- 10.8%		
Days on Market Until Sale	72	65	- 9.7%	80	106	+ 32.5%		
Median Sales Price*	\$995,000	\$632,000	- 36.5%	\$985,000	\$925,000	- 6.1%		
Average Sales Price*	\$821,386	\$742,571	- 9.6%	\$913,460	\$1,093,955	+ 19.8%		
Percent of List Price Received*	100.2%	109.2%	+ 9.0%	99.1%	102.5%	+ 3.4%		
Inventory of Homes for Sale	62	35	- 43.5%		_	_		
Months Supply of Inventory	7.9	4.7	- 40.5%	_	_			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.