## **Local Market Update – September 2022**A Research Tool Provided by SmartMLS



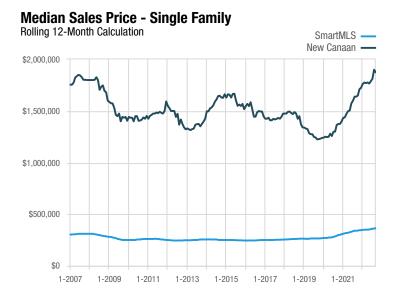
## **New Canaan**

## **Fairfield County**

Single Family		September			Year to Date			
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change		
New Listings	34	27	- 20.6%	432	294	- 31.9%		
Pending Sales	28	20	- 28.6%	354	212	- 40.1%		
Closed Sales	23	20	- 13.0%	376	212	- 43.6%		
Days on Market Until Sale	48	56	+ 16.7%	81	54	- 33.3%		
Median Sales Price*	\$1,850,000	\$1,300,000	- 29.7%	\$1,725,500	\$1,910,876	+ 10.7%		
Average Sales Price*	\$1,900,457	\$1,922,900	+ 1.2%	\$1,990,885	\$2,193,691	+ 10.2%		
Percent of List Price Received*	99.4%	101.0%	+ 1.6%	99.7%	102.7%	+ 3.0%		
Inventory of Homes for Sale	122	83	- 32.0%		_	_		
Months Supply of Inventory	3.1	3.5	+ 12.9%					

Townhouse/Condo	September			Year to Date			
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change	
New Listings	9	6	- 33.3%	72	63	- 12.5%	
Pending Sales	7	6	- 14.3%	59	57	- 3.4%	
Closed Sales	6	8	+ 33.3%	61	57	- 6.6%	
Days on Market Until Sale	132	248	+ 87.9%	81	123	+ 51.9%	
Median Sales Price*	\$1,292,500	\$928,000	- 28.2%	\$979,000	\$1,050,000	+ 7.3%	
Average Sales Price*	\$1,490,000	\$1,260,000	- 15.4%	\$1,052,328	\$1,188,430	+ 12.9%	
Percent of List Price Received*	99.1%	102.7%	+ 3.6%	98.7%	102.2%	+ 3.5%	
Inventory of Homes for Sale	59	37	- 37.3%		_	_	
Months Supply of Inventory	8.9	5.1	- 42.7%		_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.