Local Market Update – October 2022A Research Tool Provided by SmartMLS



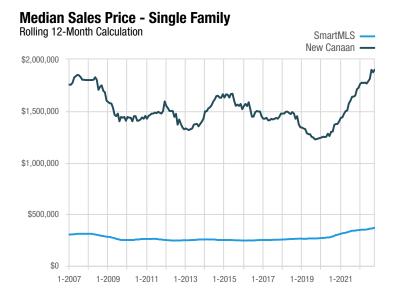
New Canaan

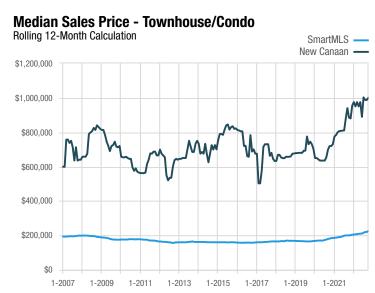
Fairfield County

Single Family		October			Year to Date	
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	24	16	- 33.3%	456	307	- 32.7%
Pending Sales	30	14	- 53.3%	384	225	- 41.4%
Closed Sales	23	18	- 21.7%	399	229	- 42.6%
Days on Market Until Sale	52	64	+ 23.1%	79	54	- 31.6%
Median Sales Price*	\$1,545,000	\$1,725,000	+ 11.7%	\$1,712,500	\$1,900,000	+ 10.9%
Average Sales Price*	\$1,862,043	\$1,997,222	+ 7.3%	\$1,983,458	\$2,182,798	+ 10.1%
Percent of List Price Received*	99.5%	100.6%	+ 1.1%	99.7%	102.6%	+ 2.9%
Inventory of Homes for Sale	103	77	- 25.2%		_	_
Months Supply of Inventory	2.7	3.4	+ 25.9%			

Townhouse/Condo		October			Year to Date			
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change		
New Listings	10	6	- 40.0%	82	69	- 15.9%		
Pending Sales	12	5	- 58.3%	71	62	- 12.7%		
Closed Sales	6	7	+ 16.7%	67	64	- 4.5%		
Days on Market Until Sale	57	139	+ 143.9%	79	125	+ 58.2%		
Median Sales Price*	\$869,950	\$1,300,000	+ 49.4%	\$979,000	\$1,054,000	+ 7.7%		
Average Sales Price*	\$1,026,858	\$1,100,343	+ 7.2%	\$1,050,047	\$1,178,795	+ 12.3%		
Percent of List Price Received*	103.7%	99.3%	- 4.2%	99.1%	101.8%	+ 2.7%		
Inventory of Homes for Sale	54	37	- 31.5%		_			
Months Supply of Inventory	7.4	5.6	- 24.3%					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.