## **Local Market Update – December 2022**A Research Tool Provided by SmartMLS



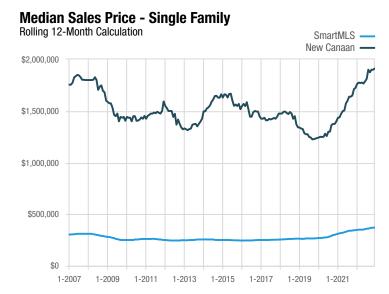
## **New Canaan**

## **Fairfield County**

Single Family	December			Year to Date			
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change	
New Listings	11	7	- 36.4%	480	325	- 32.3%	
Pending Sales	14	7	- 50.0%	427	241	- 43.6%	
Closed Sales	17	17	0.0%	440	260	- 40.9%	
Days on Market Until Sale	60	45	- 25.0%	79	53	- 32.9%	
Median Sales Price*	\$1,585,000	\$1,850,000	+ 16.7%	\$1,725,000	\$1,910,876	+ 10.8%	
Average Sales Price*	\$1,963,176	\$1,971,706	+ 0.4%	\$1,995,194	\$2,174,381	+ 9.0%	
Percent of List Price Received*	98.6%	97.7%	- 0.9%	99.6%	102.0%	+ 2.4%	
Inventory of Homes for Sale	70	50	- 28.6%		_	_	
Months Supply of Inventory	2.0	2.5	+ 25.0%		_	_	

Townhouse/Condo		December			Year to Date			
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change		
New Listings	2	7	+ 250.0%	89	80	- 10.1%		
Pending Sales	8	7	- 12.5%	89	71	- 20.2%		
Closed Sales	9	3	- 66.7%	92	72	- 21.7%		
Days on Market Until Sale	122	37	- 69.7%	91	117	+ 28.6%		
Median Sales Price*	\$1,090,000	\$1,119,000	+ 2.7%	\$955,000	\$1,079,000	+ 13.0%		
Average Sales Price*	\$1,218,722	\$1,134,833	- 6.9%	\$1,027,181	\$1,172,519	+ 14.1%		
Percent of List Price Received*	99.9%	98.8%	- 1.1%	99.2%	101.4%	+ 2.2%		
Inventory of Homes for Sale	39	39	0.0%		_	_		
Months Supply of Inventory	5.3	6.6	+ 24.5%		_	_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.