Local Market Update – January 2023 A Research Tool Provided by SmartMLS



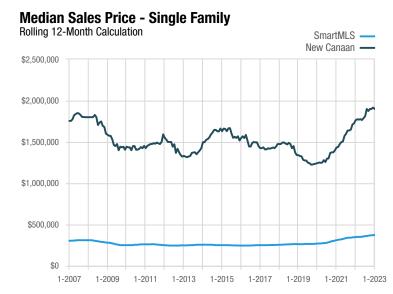
New Canaan

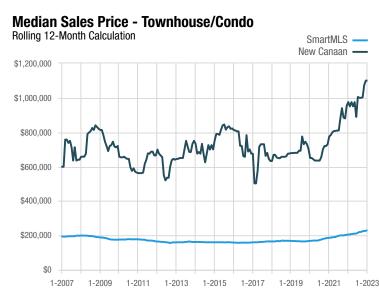
Fairfield County

Single Family		January			Year to Date			
Key Metrics	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change		
New Listings	13	20	+ 53.8%	13	20	+ 53.8%		
Pending Sales	17	7	- 58.8%	17	7	- 58.8%		
Closed Sales	21	7	- 66.7%	21	7	- 66.7%		
Days on Market Until Sale	83	61	- 26.5%	83	61	- 26.5%		
Median Sales Price*	\$2,112,000	\$1,305,000	- 38.2%	\$2,112,000	\$1,305,000	- 38.2%		
Average Sales Price*	\$2,062,785	\$1,762,143	- 14.6%	\$2,062,785	\$1,762,143	- 14.6%		
Percent of List Price Received*	97.9%	98.5%	+ 0.6%	97.9%	98.5%	+ 0.6%		
Inventory of Homes for Sale	61	62	+ 1.6%		_	_		
Months Supply of Inventory	1.8	3.2	+ 77.8%		_	_		

Townhouse/Condo		January			Year to Date			
Key Metrics	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change		
New Listings	5	3	- 40.0%	5	3	- 40.0%		
Pending Sales	2	3	+ 50.0%	2	3	+ 50.0%		
Closed Sales	7	4	- 42.9%	7	4	- 42.9%		
Days on Market Until Sale	100	37	- 63.0%	100	37	- 63.0%		
Median Sales Price*	\$1,000,000	\$1,055,500	+ 5.6%	\$1,000,000	\$1,055,500	+ 5.6%		
Average Sales Price*	\$967,786	\$1,076,750	+ 11.3%	\$967,786	\$1,076,750	+ 11.3%		
Percent of List Price Received*	99.3%	103.5%	+ 4.2%	99.3%	103.5%	+ 4.2%		
Inventory of Homes for Sale	41	38	- 7.3%		_	_		
Months Supply of Inventory	5.7	6.3	+ 10.5%		<u> </u>	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.