Local Market Update – August 2023A Research Tool Provided by SmartMLS



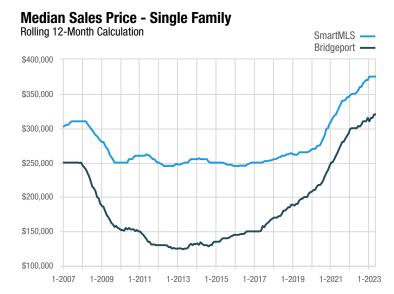
Bridgeport

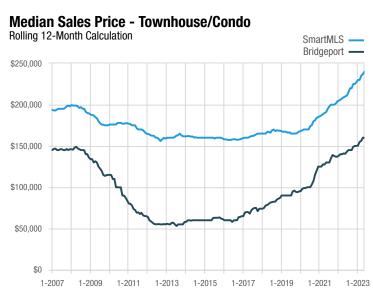
Fairfield County

Single Family		August			Year to Date			
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change		
New Listings	90	57	- 36.7%	603	414	- 31.3%		
Pending Sales	51	47	- 7.8%	441	349	- 20.9%		
Closed Sales	50	46	- 8.0%	455	340	- 25.3%		
Days on Market Until Sale	38	58	+ 52.6%	42	49	+ 16.7%		
Median Sales Price*	\$344,500	\$346,500	+ 0.6%	\$310,000	\$325,000	+ 4.8%		
Average Sales Price*	\$353,925	\$334,467	- 5.5%	\$328,000	\$332,162	+ 1.3%		
Percent of List Price Received*	102.4%	102.9%	+ 0.5%	101.9%	101.7%	- 0.2%		
Inventory of Homes for Sale	201	101	- 49.8%		_	_		
Months Supply of Inventory	3.4	2.2	- 35.3%		_			

Townhouse/Condo		August			Year to Date		
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change	
New Listings	45	29	- 35.6%	312	221	- 29.2%	
Pending Sales	25	29	+ 16.0%	247	226	- 8.5%	
Closed Sales	29	22	- 24.1%	249	209	- 16.1%	
Days on Market Until Sale	33	46	+ 39.4%	49	54	+ 10.2%	
Median Sales Price*	\$155,000	\$171,000	+ 10.3%	\$150,000	\$170,000	+ 13.3%	
Average Sales Price*	\$170,188	\$181,659	+ 6.7%	\$159,707	\$173,255	+ 8.5%	
Percent of List Price Received*	102.0%	101.1%	- 0.9%	100.5%	100.4%	- 0.1%	
Inventory of Homes for Sale	87	44	- 49.4%		_	_	
Months Supply of Inventory	2.5	1.5	- 40.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.